



2009 Alternative Minimum Tax

Alternative Minimum Tax (AMT) may apply if you have certain types of income that receive favorable tax treatment or qualify for certain deductions under tax law. Many factors affect whether a taxpayer is subject to AMT; please consult your tax adviser for information regarding your specific situation.

The following chart lists the percentage of dividends paid by fund in 2009 that may be subject to AMT.

Fund Name	AMT Percentage
Pioneer High Income Municipal Fund	24.04%
Pioneer Municipal High Income Advantage Trust (Closed End)	24.48%
Pioneer Municipal High Income Trust (Closed End)	14.70%
Pioneer Tax Free Income Fund	3.32%

Please visit pioneerinvestments.com to access all of Pioneer's tax tools and information.

This material is not intended to replace the advice of a qualified attorney, tax adviser, investment professional or insurance agent. Before making any financial commitment regarding the issues discussed here, consult with the appropriate professional adviser.

Before investing, consider a fund's investment objectives, risks, charges and expenses. Contact your adviser or Pioneer Investments for a prospectus containing this information. Read it carefully.